

Blockchain and Tokenization Set to Unlock \$4.6 Trillion Across LATAM & SEA



Unveiled at Web Summit Rio 2025, the report “[Inspiring Growth Frontiers](#)” by Valor Capital and Credit Saison highlights the rise of blockchain adoption in Brazil and Singapore as central banks embrace digital currencies

Rio de Janeiro, 28 April 2025 – While major economies are still testing blockchain-based solutions, Latin America (LATAM) and Southeast Asia (SEA) have already adopted this technology at scale. Both regions have some of the highest cryptocurrency adoption rates globally, with 19.8% in LATAM and 27.3% in SEA, according to a first-of-its-kind study by Valor Capital Group and Credit Saison. In Brazil, the Central Bank is developing the Drex initiative, which aims to tokenize the national economy at scale. Brazil already boasts one of the world’s most advanced digital payment ecosystems, powered by Pix, which accounts for 16.5% of financial transactions. The country is now expanding blockchain use to areas such as trade finance, credit, and asset digitization.

Meanwhile, Singapore has emerged as a blockchain innovation hub, with 55% of the population viewing cryptocurrencies as a viable payment method. The report highlights that LATAM and SEA, with a combined population of over one billion people, are at the forefront of transitioning from traditional financial systems to blockchain-powered economies.

Beyond consumer adoption, blockchain technology is transforming financial market infrastructure in these regions, driving new efficiencies in payments, trade finance, and asset tokenization. The potential market impact is estimated at \$3.2 trillion as smart contracts enhance transaction security, transparency, and speed.

“International payments, which traditionally take three to five days to settle, can now be completed in seconds with blockchain, eliminating intermediary costs. Additionally, asset tokenization is creating a \$1.4 trillion market, making real-world assets like real estate and commodities more liquid and accessible,” says Bruno Batavia, Director of Emerging Tech at Valor Capital Group. According to Batavia, implementing Central Bank Digital Currencies (CBDCs) is being explored by 98% of global GDP, with LATAM and SEA leading the way in real-world applications.

Singapore stands out as a pioneer with Project Ubin, a government-backed initiative integrating blockchain into financial markets. The project has already redefined settlement systems and tested cross-border blockchain payments in partnership with the Bank of Canada and the Bank of England.

The Next Frontier: Tokenizing Global Trade and Commodities

“With LATAM and SEA playing strategic roles in global trade, the next step in blockchain adoption is expected to focus on commodity tokenization. Indonesia, the world’s largest palm oil and coal exporter, is already using blockchain in carbon credit markets through the IDXCarbon initiative. The country’s asset tokenization market is projected to reach \$88 billion by 2030, with an estimated \$300 million in operational efficiency savings,” said Qin En Looi, Partner at Saison Capital, the corporate venture arm of Credit Saison

The study highlights that the rapid adoption of blockchain in these regions presents significant opportunities for investors, fintech, and global financial institutions. By reducing the cost of international remittances—currently double the UN’s Sustainable Development Goals target—and increasing financial access for unbanked populations, blockchain is emerging not just as a speculative asset but as a key driver of economic modernization.

“This report serves as a critical blueprint for stakeholders seeking to harness the immense potential these regions offer. Credit Saison has been in Brazil since 2023, and has been present in Southeast Asia for over ten years, with the unique ability to deploy investments via private credit and venture capital to support the growth of fintechs and founders in both debt and equity. Through our experiences as an operator in global markets with steep Japanese heritage, partnerships and knowledge exchange are critical to navigating and adapting to local nuances and forming successful strategies in the market. For Credit Saison, it’s always about winning together with our partners. We look forward to deepening our engagement in both regions to collaboratively unlock pathways to sustainable growth,” added Looi.

Visit <https://latamsea.com> to read the report

About Valor Capital Group

Founded in 2011 and with a presence in New York, Silicon Valley, Rio de Janeiro, São Paulo, and Mexico City, Valor Capital is a pioneering Venture Capital and Growth Equity fund manager with a "cross-border" strategy, aiming to act as a bridge between the technology markets of the United States and Latin America. Its funds invest in transformative businesses, from early-stage startups to expansion-stage companies. Valor is committed to the success of its portfolio companies, offering capital, operational support, and global connections. Learn more at valorcapitalgroup.com.

About Credit Saison Brazil

Established in 2023, Credit Saison Brazil (CSBR) is a financial company with a mission to bring people, partners and technology together, creating resilient and innovative financial solutions for positive impact.

CSBR provides a comprehensive offering of both credit and equity investment opportunities to support the innovators and builders of Brazil, and is committed to being a transformative partner in creating opportunities and enabling dreams.

The company is part of Credit Saison Co. Ltd. from Japan, and Saison International as its international headquarters in Singapore with core businesses in lending and corporate venture capital. Founded in 1951, Credit Saison Co. Ltd is one of Japan's largest non-bank financial companies with over 70 years of history and listed on the Tokyo Stock Exchange. The Company has evolved from a credit-card issuer to a diversified financial services provider across payments, leasing, finance, real estate and entertainment.

Over 1,000 employees work across the company's markets (ex-Japan) of Brazil, Mexico, India, Indonesia, Vietnam, Thailand and Singapore.

About Saison Capital

Saison Capital (saisoncapital.com) is an early-stage venture capital fund (pre-seed to Series B) with a focus on emerging markets. The firm backs ambitious founders at the pre-seed or seed stage and focuses on web3, fintech and commerce.

Operating from the Asia Pacific region but deploying capital on a global scale, Saison Capital harnesses Credit Saison's extensive financial services operating background and resources across key markets, including Singapore, Indonesia, India, Vietnam, Thailand, Philippines, Cambodia, Japan, Brazil and Mexico. Saison Capital is a wholly-owned subsidiary of Credit Saison.